

BUDGET PUBLICATION, 2020-21
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	4,490,361.00	5,211,015.95	5,648,766.66
Ending Fund Balance	5,211,015.95	5,648,766.66	5,648,766.66
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	2,303.27	0.00	0.00
Local Sources (Source 200)	6,220,313.37	6,490,777.04	6,396,088.00
Inter-district Payments (Source 300 + 400)	148,176.00	237,565.00	254,890.00
Intermediate Sources (Source 500)	4,577.00	6,754.88	6,309.00
State Sources (Source 600)	9,768,878.62	9,737,687.86	9,781,607.00
Federal Sources (Source 700)	107,134.33	84,125.74	117,899.00
All Other Sources (Source 800 + 900)	8,763.53	47,107.35	5,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	16,260,146.12	16,604,017.87	16,562,293.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	6,919,724.53	7,204,919.76	7,348,952.00
Support Services (Function 200 000)	6,185,793.95	6,167,873.69	6,239,658.00
Non-Program Transactions (Function 400 000)	2,433,972.69	2,793,473.71	2,973,683.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,539,491.17	16,166,267.16	16,562,293.00

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	35,649.71	41,854.51	171,077.39
Ending Fund Balance	41,854.51	171,077.39	171,077.39
REVENUES & OTHER FINANCING SOURCES	2,620,743.74	3,052,925.76	2,862,453.00
EXPENDITURES & OTHER FINANCING USES	2,614,538.94	2,923,702.88	2,862,453.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	742,174.21	592,599.58	567,891.06
Ending Fund Balance	592,599.58	567,891.06	922,332.06
REVENUES & OTHER FINANCING SOURCES	2,684,147.89	2,878,151.00	3,191,787.00
EXPENDITURES & OTHER FINANCING USES	2,833,722.52	2,902,859.52	2,837,346.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,667,598.91	390,000.65	615,000.65
Ending Fund Balance	390,000.65	615,000.65	640,000.65
REVENUES & OTHER FINANCING SOURCES	75,000.01	225,000.00	25,000.00
EXPENDITURES & OTHER FINANCING USES	1,352,598.27	0.00	0.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	85,200.99	91,949.84	52,134.90
Ending Fund Balance	91,949.84	52,134.90	52,134.90
REVENUES & OTHER FINANCING SOURCES	687,353.06	593,206.18	648,400.00
EXPENDITURES & OTHER FINANCING USES	680,604.21	633,021.12	648,400.00

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	199,418.54	154,195.65	140,118.67
Ending Fund Balance	154,195.65	140,118.67	140,118.67
REVENUES & OTHER FINANCING SOURCES	283,730.26	230,839.32	165,735.00
EXPENDITURES & OTHER FINANCING USES	328,953.15	244,916.30	165,735.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	23,349,908.26	22,870,766.98	23,076,227.00
Interfund Transfers (Source 100) - ALL FUNDS	1,731,702.44	1,960,683.23	1,905,883.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	21,618,205.82	20,910,083.75	21,170,344.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-3.28%	1.24%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	5,899,369.00	6,214,415.00	6,293,288.00
Referendum Debt Service Fund	2,393,867.00	2,507,310.00	2,819,388.00
Non-Referendum Debt Service Fund	290,120.00	368,164.00	372,399.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	125,000.00	150,000.00	150,000.00
TOTAL SCHOOL LEVY	8,708,356.00	9,239,889.00	9,635,075.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.10%	4.28%

The below listed new or discontinued programs have a financial impact on the proposed 2020-21 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor	Trane US, Inc		
Performance Contract Length (years)		15 years	
Total Project Cost (including financing)		\$ 5,754,919.00	
Total Project Payback Period		15 years	
Years of Debt Payments		Malone & MIS	6th & 2nd years
Remaining Useful Life of the Facility		Malone & MIS	74 years & 48 years
Prior Year Resolution Expense Amount	Fiscal Year	2019-2020	368,163.75
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2019-2020	326,623.75
Utility Savings applied in Prior Year to Debt	Fiscal Year	2019-2020	41,540.00
Sum of reported Utility Savings to be applied to Debt			\$ 41,540
		Savings Reported for 2019-2020	
Specific Energy Efficiency Measure or Products	Project Cost Including	Utility Cost Savings	Non-Utility Cost Savings
HVAC and LED lighting (MIS)	\$ 4,578,115	\$ 28,718	\$ 261,161
VAV system, boilers and air handling units (Malone)	\$ 1,176,804	\$ 12,822	\$ 2,482
Entire Energy Efficiency Project Totals	\$ 5,754,919	\$ 41,540	\$ 263,643